



**FINANCIAL RESPONSIBILITY INFORMATION:**

THE MANDATORY FINANCIAL RESPONSIBILITY ACT (Section 66-5-201 et seq. NMSA 1978 as amended) DEFINES FINANCIAL RESPONSIBILITY AS A MOTOR VEHICLE LIABILITY POLICY WITH MINIMUM LIMITS AS REQUIRED BY THE ACT OR A SURETY BOND OR CASH DEPOSIT IN THE AMOUNT OF \$60,000. FAILURE TO HAVE EVIDENCE OF FINANCIAL RESPONSIBILITY AVAILABLE WHILE VEHICLE IS IN USE IS A MISDEMEANOR PUNISHABLE BY LAW. THE CERTIFICATE OF VEHICLE REGISTRATION MUST ALSO BE AVAILABLE WHILE VEHICLE IS IN USE.

**REGISTRATION RESPONSIBILITY:**

VEHICLE OWNERS WILL BE MAILED A BILL TO THEIR ADDRESS OF RECORD NOTIFYING THEM THAT IT IS TIME TO RENEW THEIR VEHICLE REGISTRATION(S). HOWEVER, THE LAW DOES NOT REQUIRE SUCH NOTICE AS A PRECONDITION FOR THE OWNER TO MAINTAIN TIMELY AND PROPER REGISTRATION. THE OWNER HAS THE RESPONSIBILITY AND IS ON CONTINUAL AND PERMANENT NOTICE OF THE NEED TO RENEW BY THE EXPIRATION DATE INDICATED ON THE LICENSE PLATE VALIDATION STICKER AND THE CERTIFICATE OF REGISTRATION.

**PLATE-TO-OWNER INFORMATION:**

NEW MEXICO USES A PLATE-TO-OWNER PROCEDURE FOR TRANSFERRING OWNERSHIP OF VEHICLES. UNDER THIS PROCEDURE NEW MEXICO LICENSE PLATES ARE ASSIGNED TO YOU THE OWNER RATHER THAN THE VEHICLE. WHEN DISPOSING OF A VEHICLE THE LICENSE PLATE MUST BE REMOVED BY YOU BEFORE DELIVERY OF THE VEHICLE IS MADE TO PURCHASER OR DEALER. YOU THEN HAVE THIRTY (30) DAYS IN WHICH TO REGISTER THE REMOVED PLATE WITH ANOTHER VEHICLE OF THE SAME CLASS OR RETURN IT TO A LOCAL MOTOR VEHICLE DIVISION FIELD OFFICE FOR CANCELLATION. IF YOU NEED ADDITIONAL INFORMATION ON THIS PROCEDURE, CONTACT YOUR LOCAL M.V.D. FIELD OFFICE MANAGER.

**CHANGE OF ADDRESS:**

BY LAW YOU MUST NOTIFY THE MOTOR VEHICLE DIVISION, P.O. BOX 1028, SANTA FE, NM 87504-1028 WITHIN TEN (10) DAYS OF ANY ADDRESS CHANGE. NOTIFICATION MAY BE BY WRITTEN LETTER OR BY COMPLETING A CHANGE OF ADDRESS CARD (FORM 10284) OBTAINED FROM A LOCAL MVD OFFICE. YOU MUST SUPPLY FULL NAME, DATE OF BIRTH AND SOCIAL SECURITY NUMBER (AS THEY APPEAR ON YOUR DRIVER'S LICENSE), YOUR NEW ADDRESS, AND THE YEAR, MAKE, LICENSE PLATE NUMBER AND VEHICLE IDENTIFICATION NUMBER OF EACH VEHICLE YOU OWN.

